



best of biotech  
get your business started!

## **BOB – Best of Biotech – get your business started!**

### **The international Life Science Business Plan Competition**

BOB ("Best of Biotech - get your business started") is an international life science business plan competition organized by Life Science Austria (LISA), a program run by the Austria Wirtschaftsservice on behalf of the Austrian Federal Ministry for Economy, Family and Youth. After four very successful BOB competitions since 2000, BOB is now being organized for the fifth time, to be held in 2010.

The goal of the competition is to motivate scientists and other creative individuals in the life sciences to translate their innovations into professional business plans by providing comprehensive and individualized coaching. The innovations may belong to red, green, blue and white biotechnology, bioinformatics and medical technology. BOB is organized in two phases: In phase 1, the participants submit short business ideas, in phase 2 the business ideas are transformed into professional business plans. An international jury evaluates the business plans and determines the winners.

BOB offers researchers not only the opportunity to win a significant cash prize, but participants receive also intensive feedback and support during the competition by the BOB coaches of the *AplusB*-Centers in Austria and the international partner organizations. In workshops, external speakers provide information on relevant topics like Marketing, IP and Financing. Moreover, a coaching session is organized during which the participants work closely with coaches to refine the business plans and train the jury presentation. At the end of the competition, with their professional business plans on hand, the teams fulfill well the preconditions to successfully start their own companies.

Best of Biotech is organized in cooperation with the *AplusB*-Centers, the Austrian incubators, as well as international cooperation partners in the Czech Republic, Hungary, Poland, Slovakia and Slovenia. The 3 main prizes are sponsored by Baxter, Boehringer Ingelheim and AFFIRIS. For the first time, the Viennese Biotech cluster LISA Vienna Region provides funding for the LISAvr Medtech Award for the best Medical Technology business plan. Further financial support for BOB is provided by the Tiroler Zukunftsstiftung.

Start: 01.02.2010

Phase 1: 01.02.10 – 29.04.10; Prizes Phase 1: 3 x €1.500

Phase 2: 29.04.10 - 21.10.10; Prizes Phase 2: 1. Prize €15.000, 2. Prize €10.000, 3. Prize €5.000; LISAvr Medtech Award €10.000

Target group: Scientists and Life Science professionals from all countries who are interested in the commercial application and valorization of their innovative and application oriented research results.

Registration and Submission: [www.bestofbiotech.at](http://www.bestofbiotech.at)

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